

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA

In re:	§	
	§	
JIMMY DEAN PENNINGTON	§	Case No. 12-15582-SAH
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 11/13/2012 . The undersigned trustee was appointed on 11/13/2012 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 1,575.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	1.66
Bank service fees	40.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
 Leaving a balance on hand of <sup>1</sup>	 \$ 1,533.34

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 05/13/2013 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 393.75 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 393.75 , for a total compensation of \$ 393.75 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 77.28 , for total expenses of \$ 77.28 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/08/2013 By: /s/LYLE R. NELSON  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 12-15582 SAH  
Case Name: JIMMY DEAN PENNINGTON

Judge: Sarah A. Hall

Trustee Name: LYLE R. NELSON

Date Filed (f) or Converted (c): 11/13/2012 (f)

341(a) Meeting Date: 12/13/2012

For Period Ending: 11/08/2013

Claims Bar Date: 05/13/2013

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Exchange Bank Checking Acct #6470	203.00	0.00		0.00	FA
2. Furniture, Appliances, Electronics, & Misc Household Items	1,500.00	0.00		0.00	FA
3. Books, Pictures, Portraits, Etc.	150.00	0.00		0.00	FA
4. Clothing	700.00	0.00		0.00	FA
5. Charles Machine Trust 401K - \$11,499 Esop - \$16,374 (See Statements attached to Schedule "B")	27,873.00	0.00		0.00	FA
6. 2012 Dodge Pickup Intention: Surrender vehicle	46,000.00	0.00		0.00	FA
7. 2012 Federal Tax Refund (u)  Amount of federal or state tax refund, if any, is unknown. Amount estimated for purposes of form 1 only.	0.00	1,000.00		1,551.00	FA
8. 2012 State Tax Refund (u)  Amount of federal or state tax refund, if any, is unknown. Amount estimated for purposes of form 1 only.	0.00	500.00		24.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

	Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$76,426.00	\$1,500.00	\$1,575.00
			\$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/13/2014

Current Projected Date of Final Report (TFR): 12/13/2014

Exhibit A

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 12-15582  
Case Name: JIMMY DEAN PENNINGTON

Trustee Name: LYLE R. NELSON  
Bank Name: First National Bank - Vinita  
Account Number/CD#: XXXXXX1044  
Checking

Exhibit B

Taxpayer ID No: XX-XXX7220  
For Period Ending: 11/08/2013

Blanket Bond (per case limit): \$6,507,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/11/13		Jimmy Pennington 604 Marchbanks Perry, OK 73077	Tax Refunds check no. 1006		\$1,575.00		\$1,575.00
			Gross Receipts \$1,575.00				
	7		2012 Federal Tax Refund \$1,551.00	1224-000			
	8		2012 State Tax Refund \$24.00	1224-000			
04/05/13		First National Bank - Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,565.00
05/07/13		First National Bank - Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,555.00
06/06/13	10001	International Sureties, LTD 701 Poydras St. New Orleans, LA 70139	2013 Bond premium report	2300-000		\$1.66	\$1,553.34
06/07/13		First National Bank - Vinita	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$1,543.34
07/08/13		First National Bank - Vinita 102 W. Illinois Avenue Vinita, OK 74301	Bank Service Fee	2600-000		\$10.00	\$1,533.34

COLUMN TOTALS	\$1,575.00	\$41.66
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$1,575.00	\$41.66
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,575.00	\$41.66

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1044 - Checking	\$1,575.00	\$41.66	\$1,533.34
	\$1,575.00	\$41.66	\$1,533.34
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$1,575.00		
Total Gross Receipts:	\$1,575.00		

Exhibit C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 12-15582-SAH

Date: November 8, 2013

Debtor Name: JIMMY DEAN PENNINGTON

Claims Bar Date: 5/13/2013

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	LYLE R. NELSON TWO LEADERSHIP SQUARE 211 N. ROBINSON, STE. 1300 OKLAHOMA CITY, OK 73102-7134	Administrative		\$0.00	\$393.75	\$393.75
100 2200	LYLE R. NELSON TWO LEADERSHIP SQUARE 211 N. ROBINSON, STE. 1300 OKLAHOMA CITY, OK 73102-7134	Administrative		\$0.00	\$77.28	\$77.28
1U 300 7100	Tulsa Teachers Credit Union PO Box 4999 Tulsa OK 74159-0999	Unsecured		\$0.00	\$14,467.75	\$14,467.75
2 300 7100	DISCOVER BANK DB Servicing Corporation PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$1,563.00	\$1,617.51	\$1,617.51
3 300 7100	Capital One Bank (USA) NA by American InfoSource LP as agent PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$3,496.00	\$3,496.51	\$3,496.51
4 300 7100	Onemain Financial, Inc Asf Citifinancial, Inc P.O. Box 6042 Sioux Falls, Sd 57117-6042	Unsecured		\$0.00	\$0.00	\$0.00
5 300 7100	Capital One NA c/o Bass & Associates PC 3936 E. Ft. Lowell Rd., Suite #200 Tucson, AZ 85712	Unsecured		\$897.00	\$979.43	\$979.43
6 300 7100	eCast Settlement Corporation assignee of Chase Bank USA NA PO Box 29262 New York, NY 10087-9262	Unsecured		\$2,947.00	\$2,947.01	\$2,947.01
7 300 7100	Portfolio Recovery Associates LLC successor in interest to Capital One NA (HSBC Bank Nevada NA) by PRA Receivables Management LLC, agent PO Box 12914 Norfolk VA 23541	Unsecured		\$4,150.00	\$1,404.62	\$1,404.62

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Exhibit C  
ANALYSIS OF CLAIMS REGISTER

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Case Number: 12-15582-SAH

Date: November 8, 2013

Debtor Name: JIMMY DEAN PENNINGTON

Claims Bar Date: 5/13/2013

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Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
1S	Tulsa Teachers Credit Union	Secured		\$46,267.00	\$31,880.00	\$0.00
400	PO Box 4999					
4210	Tulsa OK 74159-0999					
Case Totals				\$59,320.00	\$57,263.86	\$25,383.86

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Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 12-15582-SAH

Case Name: JIMMY DEAN PENNINGTON

Trustee Name: LYLE R. NELSON

Balance on hand \$ 1,533.34

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1S	Tulsa Teachers Credit Union	\$ 31,880.00	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 1,533.34

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LYLE R. NELSON	\$ 393.75	\$ 0.00	\$ 393.75
Trustee Expenses: LYLE R. NELSON	\$ 77.28	\$ 0.00	\$ 77.28

Total to be paid for chapter 7 administrative expenses \$ 471.03

Remaining Balance \$ 1,062.31

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 24,912.83 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1U	Tulsa Teachers Credit Union	\$ 14,467.75	\$ 0.00	\$ 616.92
2	DISCOVER BANK	\$ 1,617.51	\$ 0.00	\$ 68.97
3	Capital One Bank (USA) NA	\$ 3,496.51	\$ 0.00	\$ 149.09
4	Onemain Financial, Inc Asf Citifinancial, Inc	\$ 0.00	\$ 0.00	\$ 0.00
5	Capital One NA	\$ 979.43	\$ 0.00	\$ 41.76
6	eCast Settlement Corporation	\$ 2,947.01	\$ 0.00	\$ 125.67
7	Portfolio Recovery Associates LLC	\$ 1,404.62	\$ 0.00	\$ 59.90

Total to be paid to timely general unsecured creditors \$ 1,062.31

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE